

To the Members of the California State Assembly:

I am returning Assembly Bill 2868 without my signature.

This bill establishes an additional registration program for an industry that is already regulated. Creating a new program for the registration and oversight of these persons is an unnecessary bureaucratic solution. Consumer protections may be built in to the existing programs regulating tax preparers and others who may be providing these loans to consumers, without establishing a new government program.

For these reasons I am cannot sign this measure.

Sincerely,

Arnold Schwarzenegger